

ORDINANCE 2003-5

An Ordinance Levying Ad Valorem Taxes For The Fiscal Year Beginning October 1, 2003

Be it ordained by the City Council of Jamaica Beach, Texas:

Section 1. That upon all personal, real, and mixed property, owned and situated within the territorial limits of the City of Jamaica Beach, Texas, on January 1, 2003, and not exempt from taxation by such City under the Constitution and laws of the State of Texas, there shall be and there are hereby levied for the fiscal year beginning October 1, 2003, annual Ad Valorem taxes at the rate of \$0.42082 upon each \$100 dollars, 100% of valuation of such property.

- A. For the maintenance, operation, and support of the general government (general fund) \$0.3390 on each \$100 valuation of property, and
- B. For the interest and sinking fund, \$0.08182 on each \$100 valuation of property.

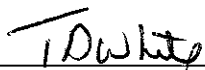
Section 2. This ordinance shall be and become effective, from and after its adoption.

Adopted on August 11, 2003 by the Council of the City of Jamaica Beach.



Victor Pierson, Mayor

Attest:



T. D. White, City Secretary