

ORDINANCE DIRECTING THE GIVING OF NOTICE OF INTENTION TO
ISSUE VILLAGE OF JAMAICA BEACH, TEXAS, WATERWORKS
AND SEWER SYSTEM REVENUE BONDS, SERIES 1994

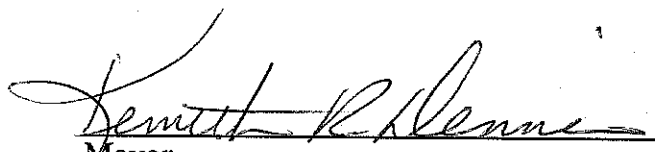
THE STATE OF TEXAS §
COUNTY OF GALVESTON §
VILLAGE OF JAMAICA BEACH §

WHEREAS, the Village Council of the Village of Jamaica Beach, Texas (the "City"), deems it necessary and advisable that the bonds hereinafter described be authorized, issued, sold and delivered as soon as possible; Now, Therefore

BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF JAMAICA BEACH:

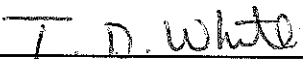
The Notice attached hereto shall be published in English and Spanish in The Galveston Daily News, which is the official newspaper of the City, at least once a week for two consecutive weeks prior to June 14, 1994, with the date of the first publication to be at least fifteen (15) days prior to June 14, 1994.

PASSED AND APPROVED this 23rd day of May, 1994.



Mayor
Village of Jamaica Beach, Texas

ATTEST:



City Secretary
Village of Jamaica Beach, Texas

(SEAL)

NOTICE OF INTENTION TO ISSUE REVENUE BONDS

Pursuant to the provisions of Article 2368a, Vernon's Texas Civil Statutes, as amended, and Chapter 252, Local Government Code, as amended, notice is hereby given that the Village Council of the Village of Jamaica Beach, Texas (the "City"), will meet at 6:00 p.m. on June 14, 1994, at the City Hall, 16628 San Luis Pass Road, Galveston, Texas, to consider adopting an ordinance authorizing the issuance of the Village of Jamaica Beach, Texas, Waterworks and Sewer System Revenue Bonds in an amount not exceeding \$2,250,000, maturing serially or otherwise over a period of not more than 40 years, with interest payable semiannually at a rate not in excess of that prescribed by Article 717k-2, Vernon's Texas Civil Statutes, as amended, for the purpose of constructing improvements and extensions to the City's waterworks and sewer system, in accordance with the provisions of Articles 1111 through 1118, Vernon's Texas Civil Statutes, as amended.

By ordinance of the Village Council of the Village of Jamaica, Texas.

/s/ T. D. White

T. D. White

City Secretary

Village of Jamaica Beach, Texas