AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1992.

Be it ordained by the City Council of the Village of Jamaica Beach, Texas:

SECTION 1. That upon all personal, real and mixed property, owned and situated within the territorial limits of the Village of Jamaica Beach, Texas on January 1, 1992, and not exempt from taxation under the constitution and laws of the State of Texas, there shall be and there are hereby levied for the fiscal year beginning October 1, 1992, annual Ad Valorem taxes at the rate of:

A. For the maintenance, operation and support of the general government (general fund) 49.4c on each $100 valuation of property, and

B. For the interest and sinking fund, 22.2c on each $100 valuation of property.

SECTION 2. That this Ordinance shall take effect and be in force from and after its passage.

Passed and approved this the 21st day of September, 1992.

APPROVED:

[Signature]
Kenneth R. Dennis, Mayor

ATTEST:

[Signature]
City Secretary