

AN ORDINANCE DIRECTING THE GIVING OF NOTICE  
OF INTENTION TO ISSUE REVENUE BONDS

THE STATE OF TEXAS            §  
COUNTY OF GALVESTON       §

WHEREAS, the Village Council of the Village of Jamaica Beach, Texas (the "City"), deems it necessary and advisable that the bonds hereinafter described be authorized, issued, sold and delivered as soon as possible; and

WHEREAS, it is hereby officially found and determined that there is no newspaper published in the City; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Ordinance is passed was open to the public as required by law, and public notice of the date, hour, place, and purpose of said meeting was given, all as required by Article 6252-17, Vernon's Texas Civil Statutes, as amended; Therefore,

BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF JAMAICA BEACH:

That the Notice attached hereto shall be posted in English and Spanish at the City Hall in the Village of Jamaica Beach for fourteen (14) days prior to the date of the meeting of the Village Council at which the issuance of the bonds is to be authorized.

ADOPTED AND APPROVED this 7th day of December, 1987.

*Philip Har, Lynn*  
Mayor  
Village of Jamaica Beach,  
Texas

ATTEST:

*ID White*  
City Secretary  
Village of Jamaica Beach,  
Texas

(SEAL)

NOTICE OF INTENTION TO ISSUE REVENUE BONDS

Pursuant to the provisions of Chapter 257, Texas Local Government Code, as amended, notice is hereby given that the Village Council of the Village of Jamaica Beach, Texas (the "City"), will, at 6:00 p.m. on December 28, 1987, consider passing an ordinance and taking such action as may be deemed necessary to authorize the issuance of the City's Water and Sewer System Revenue Bonds, in an amount not exceeding \$1,250,000, maturing serially over a period of not more than 20 years, with interest payable semiannually at a rate not in excess of that prescribed by Article 717k-2, V.T.C.S., as amended, for the purpose of acquiring, extending, constructing, improving and repairing any and all sewer improvements and facilities of the City, in accordance with the provisions of Articles 1111 through 1118, Vernon's Texas Civil Statutes, as amended. Said bonds shall be payable only from the net revenues of the City's waterworks and sewer system after deduction of all necessary operating and maintenance expenses, and from no other resources or taxation, and shall not be a debt of the Village of Jamaica Beach, Texas.

By ordinance of the Village Council of the Village of Jamaica Beach, Texas.

/s/ Terisa White

T. White  
City Secretary